SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

DITTAMORE RAYMOND V			2. Date of Event Requiring Statement (Month/Day/Year) 06/09/2004 3. Issuer Name and Ticker or Trading Symbol DIGIRAD CORP [DRAD]									
(Last) (First) (Middle) 5775 MOREHOUSE DRIVE				4. Rela (Checł X	ationship of Reporting Perso < all applicable) Director	.,	(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)					А	Officer (give title below)	Other (spe below)	cify 6	Appli	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person		
SAN DIEGO	CA	92121								Form filed by Reporting Pe	y More than One erson	
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securiti Underlying Derivative Security				onversion Exercise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiration Date	n Title	·	Amount Deriva or Securi Number of Shares		tive or Indirect				
Stock Option (H	Right to Buy)		03/08/2005 ⁽¹⁾	03/08/2014	4	Common Stock	11,429	5.5	5	D		

Explanation of Responses:

1. The option is immediately exercisable, but shares purchased under such option are subject to repurchase by the Issuer at the option exercise price, upon the Reporting Person's termination of service to the Issuer prior to vesting in these shares. 25% of the option shares vest on such date with the remaining option shares vesting in equal daily installments over a period of 3 years thereafter.

Remarks:

Raymond V. Dittamore

06/09/2004

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.