SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Shapiro Marc	2. Date of Event Requiring State (Month/Day/Yea 02/12/2008	terment Year) DIGIRAD CORP [ DRAD ]						
(Last) (First) (Middle) 13950 STOWE DRIVE			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner		(Mor	5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) POWAY CA 92064			X Officer (give title below) Sr. VP, Human Res	Other (spe below) sources		icable Line) Form filed b	/Group Filing (Check y One Reporting Person y More than One erson	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiratior Date	n Title	Amount or Number of Shares	Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Stock Option (Right to Buy)	(1)	02/12/2018	Common Stock	15,000	3.18	D		

Explanation of Responses:

1. The options shall vest, with a vesting commencement date of February 12, 2008, over a four-year period in 48 monthly increments and be exercisable subject to optionee continuing to be a service provider on each such date.

<u>Marc Shapiro</u>

02/13/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.